

PUBLIC LIABILITY / 3rd PARTY INSURANCE COVERAGE

Problem Definition

02

Personal Safety & Public Liability



Civil Aviation Authority of Malaysia

28 August

Orang ramai dinasihatkan agar tidak menerbangkan dron tanpa kelulusan oleh Pihak Berkuasa supaya Sambutan Hari Kemerdekaan dapat diraikan dengan selamat. Perkara ini juga adalah bagi mengelak



Lack of knowledge in Rules and Regulation



VStream Revolution Sdn Bhd



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A Public Liability policy aims to protect you or your company against any claim for compensation and legal costs you may be legally be liable to pay for bodily injury to anyone (other than employees or contractors under your employ or direction for monetary consideration or in kind) or damage to a third property (other than your own property or property held in trust or on commission) caused by activities of your company.

Example of claims under Public Liability:

You are carrying out a fumigation job on a plantation and a lot of curious workers, or even by standers stand by to watch your drones even though you put a cordon around the place, and they get accidentally sprayed on by the chemicals or the drone crashes into them causing injury or even death to them.

They or their beneficiaries demand compensation from you. The Public Liability Policy will defend you against any legal suit and settle the claim made by them

In all cases Public Liability policies carry an excess usually in our policy RM1,500 to RM2,500 each and every loss for property damage only.

What this means if there is a property damage claim for RM1,500 and below or whatever is mentioned as excess in the policy you will have to bear it without asking the Insurance company to pay for compensation. However, let's say the claim was made for RM100, 000 then The Insurance Company will only pay for RM98, 500 and your company will have to bear the excess of RM1, 500.

Locally this applies for property damage only. For bodily Injury, usually our company does not impose an excess although some do. Most overseas policies apply excess across the board i.e., for both bodily injury as well as property damage...

Example of claims under Public Liability:

- Liability to Employees & Directors anyone engaged for payment of wages
- Motor Vehicle Liability
- Product Liability & Errors & Omissions
- Property in Insured's ownership, custody, and control
- Contractual Liability