

PUBLIC LIABILITY / 3rd PARTY INSURANCE COVERAGE

Problem Definition

02

Personal Safety & Public Liability



Civil Aviation Authority of Malaysia

28 August

Orang ramai dinasihatkan agar tidak menerbangkan dron tanpa kelulusan oleh Pihak Berkewajibkan supaya Sambutan Hari Kemerdekaan dapat diraihan dengan selamat. Perkara ini juga adalah bagi mengelak



28 August



Lack of knowledge in Rules and Regulation



VStream Revolution Sdn Bhd



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A Public Liability policy aims to protect you or your company against any claim for compensation and legal costs you may be legally liable to pay for bodily injury to anyone (other than employees or contractors under your employ or direction for monetary consideration or in kind) or damage to a third property (other than your own property or property held in trust or on commission) caused by activities of your company.

Example of claims under Public Liability:

You or your agents are carrying out a spraying or fumigation job on a plantation using a drone whose owner allows you to do for a payment of fees and your crew accidentally or negligently damages their plantation or any system and causes massive damage to the plantation and items in it.

They then ask you to pay for the damage by way of repairs or replacement of damaged items plus loss of income due to closure. The Public Liability will defend you against such a claim if it goes to court or settle out of court the claim made by the owner of the plantation.

In all cases Public Liability policies carry an excess usually in our policy RM1,500 to RM2,500 each and every loss for property damage only.

What this means if there is a property damage claim for RM1,500 and below or whatever is mentioned as excess in the policy you will have to bear it without asking the Insurance company to pay for compensation. However, let's say the claim was made for RM100, 000



then The Insurance Company will only pay for RM98, 500 and your company will have to bear the excess of RM1, 500.

Locally this applies for property damage only. For bodily Injury, usually our company does not impose an excess although some do. Most overseas policies apply excess across the board i.e., for both bodily injury as well as property damage...

Example of claims under Public Liability:

- Liability to Employees & Directors anyone engaged for payment of wages
- Motor Vehicle Liability
- Product Liability & Errors & Omissions
- Property in Insured's ownership, custody, and control
- Contractual Liability